



Company Overview

April 2011

- ▶ Leading designer and supplier of telecommunications equipment and provider of electronic manufacturing services (EMS)
 - Telecommunications: PBX Systems, Rural Exchanges
 - Turnkey Projects within Telecom and Defense Industries
 - EMS: Household Appliances, Defense and Security Systems

- ▶ Company Facts
 - Founded in 1986; publicly listed in Istanbul Stock Exchange (ISE) since 2006
 - Continuous growth with 2010 revenues of \$91M, up %30 compared with 2009
 - Profitable since 1990; maintaining strong cash position
 - Over 1,000 employees (700 blue-collar)
 - HQ in Istanbul, Turkey; R&D and Manufacturing centers in Ankara, Turkey
 - Shipments of around 550,000 PBX units and 9 million extensions in 30 countries
 - Top market share position as PBX supplier to Turkish domestic, Middle East & Africa markets



- ▶ Telecom Products
 - PBX Solutions
 - Public Switching Solutions
 - Military Communications Solutions
 - New Offerings in 2011:
 - Unified Communications Solutions
 - Communications Enabled Business Process (CEBP) Solutions
 - Video Communications and Surveillance Solutions

- ▶ Turnkey Telecom Projects
 - HDSL/Fiberoptics/Radiolink Transmission Solutions for major operators
 - IVR Projects, Smart and Credit Card Payphone projects for major operators

- ▶ Electronics Manufacturing Services (EMS)
 - Electronic control modules for household appliances
 - Board level military-standard compliant electronics cards



MS Series



SOHO Systems	Medium Sized Systems
2-4 lines	4-28 lines
6-12 extensions	12-124 extensions

IPV Series



SOHO Systems	Medium Size IP-PBX
2-20 IP subs	50-100 IP subs
2-16 TDM ports	56 TDM ports

DS Series



Large Sized Systems
8-96 lines
16-2000 extensions

Rural Switches
Class4/5 Features
Up to 32,000 ports

PBX Solutions

Public Exchanges

Feature/Digital/IP Phones



Soft Phones



DECT Phones



PBX Phones

DECT Base Stations

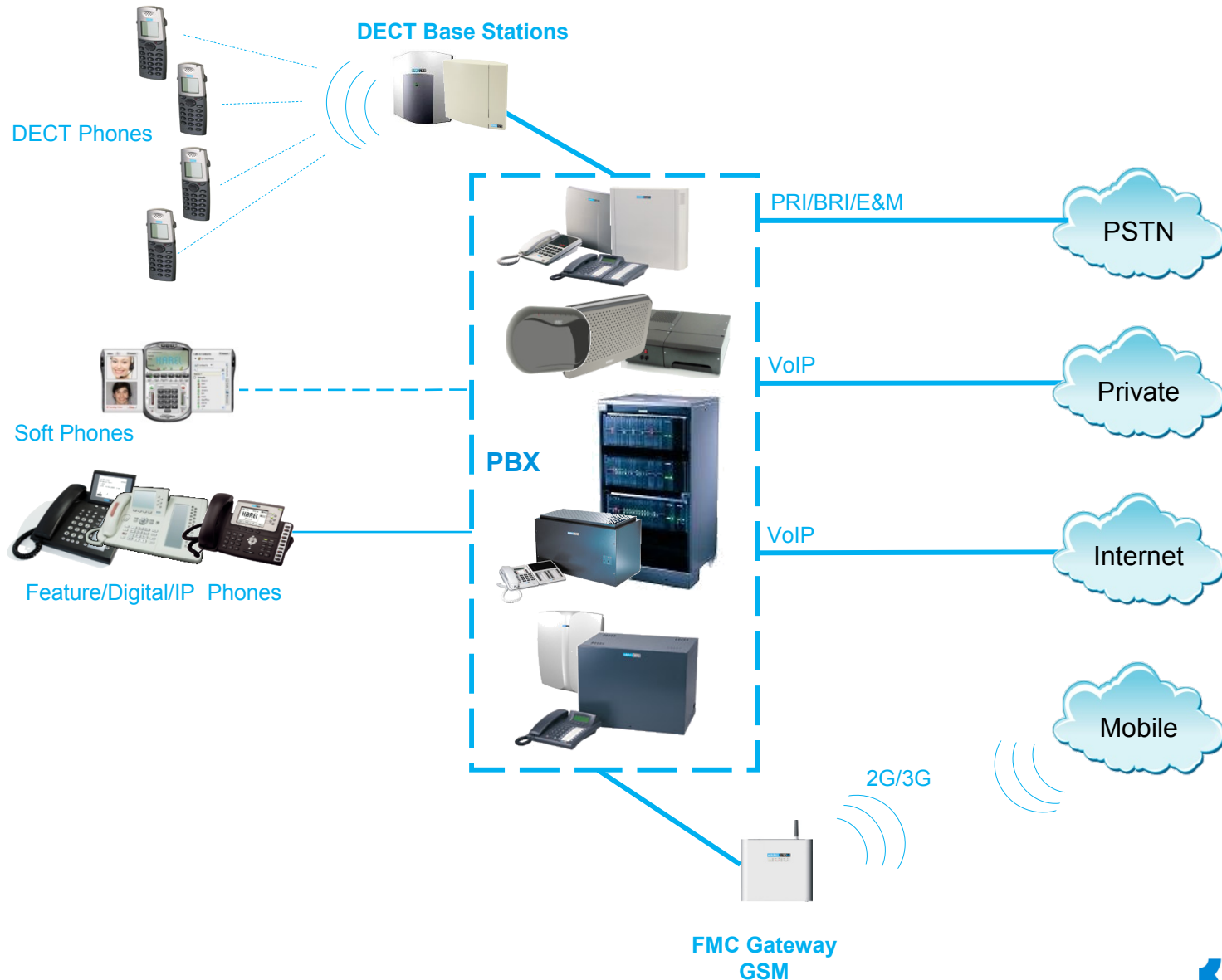


GSM FMC Gateways

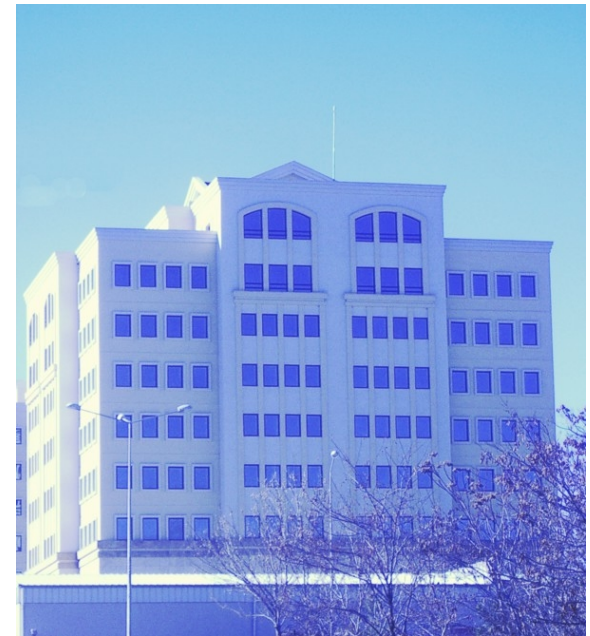


Wireless Products





- ▶ CMMI level 3 approved development processes
- ▶ Located at Cyberpark, a prestigious academy-industry collaboration center within the Bilkent University campus outside of Ankara, Turkey
- ▶ Benefiting from significant state-sponsored research incentives in place through 2013
- ▶ Matrix-managed research and development engineering teams specialized in ICT
- ▶ Mechanical and industrial design departments
- ▶ Test and integration departments
- ▶ Up-to-date software and hardware infrastructure

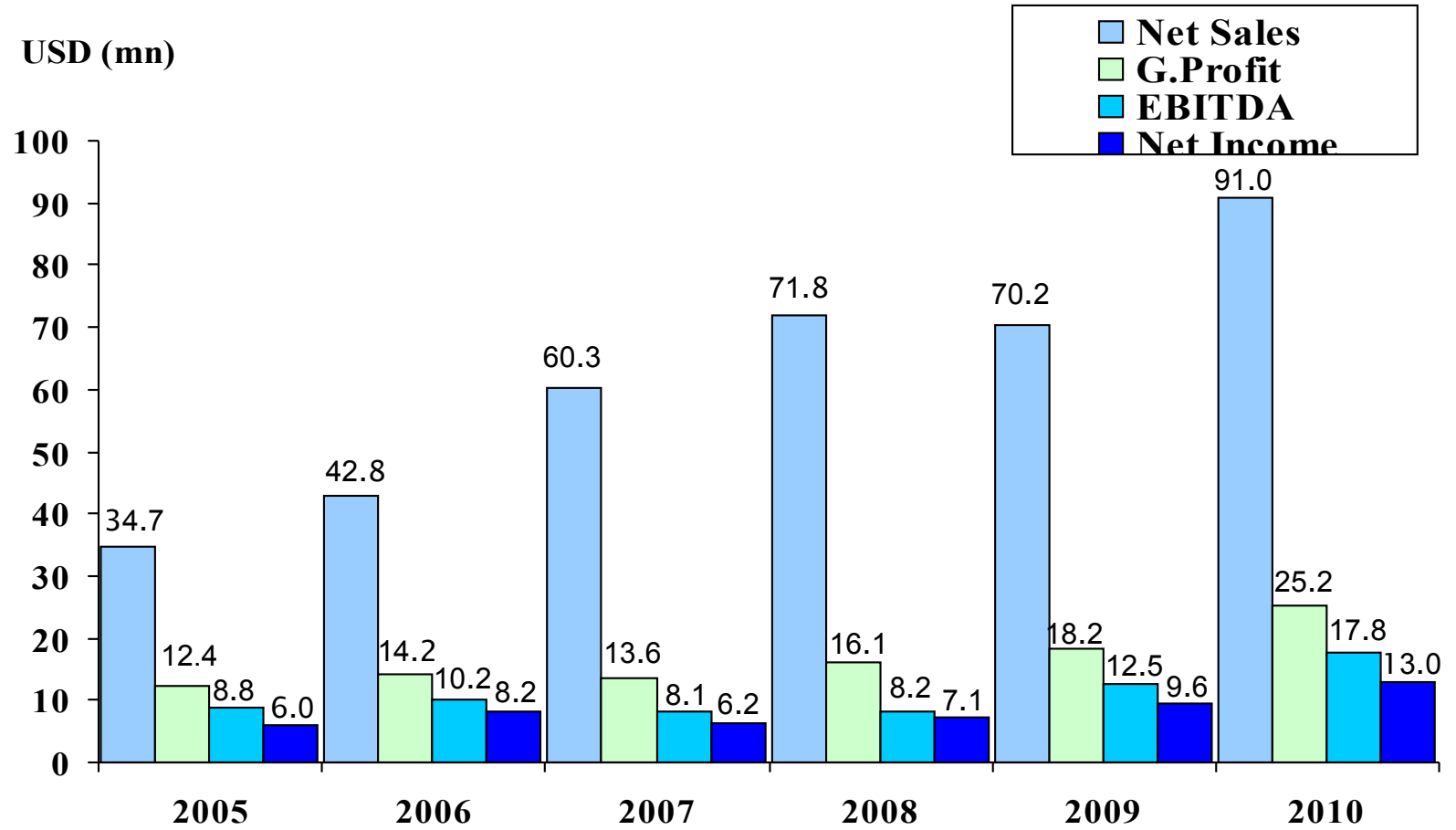


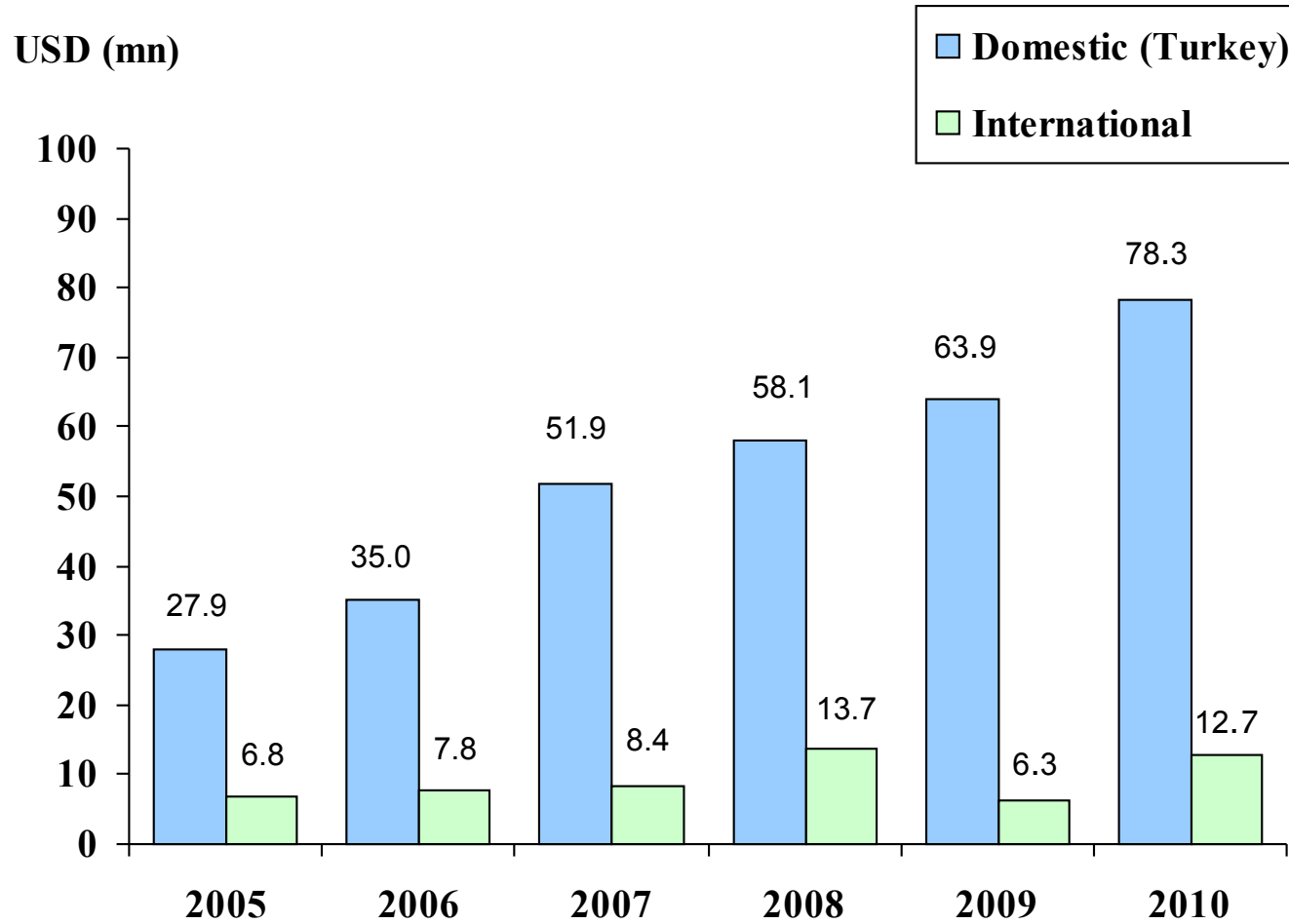
- ▶ State-of-the art 20,000 m² facility
- ▶ RoHS compliant design and manufacturing
- ▶ Planning and control by Oracle ERP
- ▶ CAD/CAM/CAT
- ▶ Through-hole insertion, surface-mount technology
- ▶ Electromechanical mounting
- ▶ Semi-automatic manual mounting
- ▶ Wave soldering
- ▶ ICCT testing
- ▶ Automatic placement of 210,000 components per hour

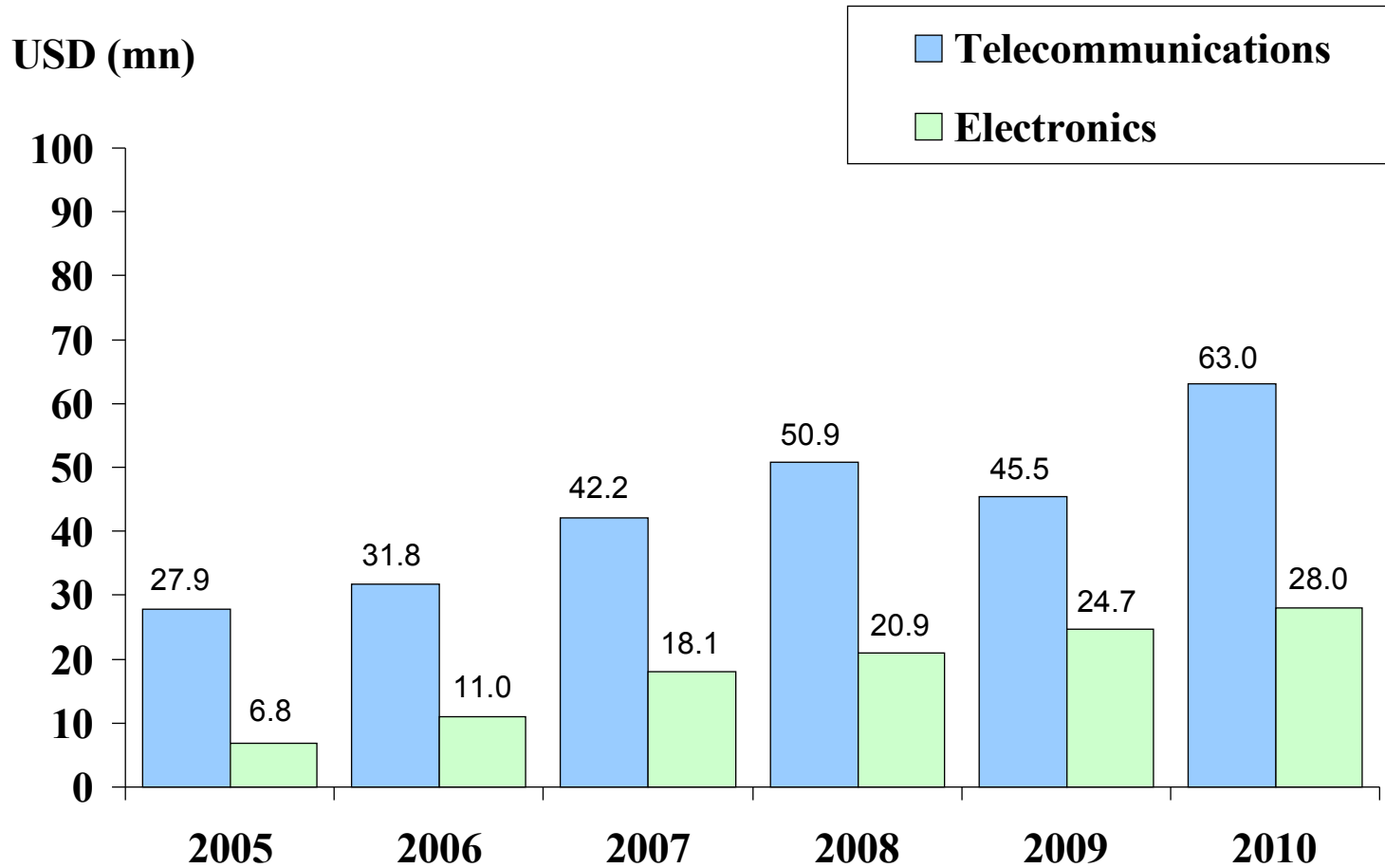


Financials Overview









Thank You